

CARES Act Disclosure for Higher Education Emergency Relief Funds

April 09, 2021

- ➤ On April 23, 2020 Community Christian College signed and returned a Certification to the Department of Education acknowledging that Community Christian College would use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students
- ➤ The total amount of funds that the institution has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students is \$ 56,987
- There are an estimated **872** students at Community Christian College eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES
- The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of Jan 09, 2021 is \$ 56,987 with an additional \$1063 awarded from the Institutions allocation of Emergency Funding for a total amount of \$58,050.
- The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act as of Jan 09, 2021 is 486
- Methodology at Community Christian College to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act
 - a. Student needed to be actively enrolled at Community Christian in an eligible program of study
 - b. Student needed to be eligible to receive Title IV funds
 - c. Awards varied depending on the number of enrolled terms in the period of March 13, 2020 to Feb 28,2021
 - d. Documented costs for a reliable internet connection are estimated nationally over \$35 a month. Our allocation to students is determined at \$75-\$85 per term in attendance
 - e. Awards are disbursed in multiple disbursements, at the end of the term